

NEWCHEM ANNOUNCES ITS NEW CEO

Dear Partner,

The history of the Newchem company has always been one of continuous evolution and today we are delighted to announce an important new stage in our journey. Since 18 April 2023, the role of Newchem Chief Executive Officer has been held by Carlo Cartasegna, who has been a member of the board of directors of Newchem S.p.A. since 2020 and also Deputy General Manager of Zhejiang Xianju Pharmaceutical Co. Ltd., the group Newchem entered in 2017, for a number of years.

With the mission of ensuring the continuity of the company's performance on international markets, Mr Cartasegna has been tasked with leading the development of Newchem's business and know-how, backed by more than twenty years of experience as a managing director and CEO in industry.

Newchem takes this opportunity to express its deep gratitude to Ms Speranza Carletti for all her work and for having led the company with wisdom, passion and entrepreneurial vision over the years.

Thank you for your attention. We are at your complete disposal to provide any further details.

Sincerely,

Riccardo Carrieri Commercial Director Newchem S.p.A.